
Thomaston Board of Education

Business and Financial Report

May 2019

Submitted by Todd Bendtsen, Business Manager

Business Report

2019-2020 Budget: After the \$160,000 in budget reductions from the Board of Finance the new 2019-2020 Board of Education Budget is \$15,257,126. Below are the recommended Budget reductions to arrive at the new budget amount of \$15,257,126

Budget Changes	
THS LED Bulbs	\$25,044.00
Excess Cost Reimbursement Threshold	\$42,263.00
PATHS Tuition (new formula)	\$25,000.00
School Social Worker Salary	\$48,848.00
School Social Worker Benefits	\$18,845.00
Total	\$160,000.00

Letter from All-Star requesting that the Board of Education approve the assignment to Student Transportation of America: All-Star is requesting that the Board approve the assignment, which is required under the contract. Included for your review is a letter from Gene Kowalczewski, Chief Operating Officer of STA, confirming that STA will honor all terms of the current agreement.

2018-2019 Budget Table without Encumbrances

The 2018-2019 Budget Table without Encumbrances shows the budget expended **83.80%**. Expenditures for May 2019 for the 2018-2019 fiscal year are **\$853,181.94**. Last year at this time, we were 87.70% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,763,199.00		\$6,763,199.00	\$5,246,593.22	77.58%
112 NON-CERTIFIED PERSONNEL	\$1,609,230.00		\$1,609,230.00	\$1,507,178.75	93.66%
200 EMPLOYEE BENEFITS	\$2,530,276.00		\$2,530,276.00	\$1,991,617.60	78.71%
300 OTHER PROF TECH SERVICE	\$719,539.00	(\$9485.00)	\$710,054.00	\$712,724.12	100.38%
400 PROPERTY SERVICE	\$659,314.00	\$18034.85	\$677,348.85	\$525,748.76	77.62%
510 PUPIL TRANSPORTATION	\$909,694.00		\$909,694.00	\$774,459.91	85.13%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$100.00	29.15%
560 TUITION	\$484,295.00	(\$9,665.00)	\$474,630.00	\$514,877.10	108.48%
563 SPECIAL EDU NON PUBLIC	\$334,985.00		\$334,985.00	\$509,856.49	152.20%
590 OTHER PURCHASED SERVICE	\$152,023.00	\$2,296.82	\$154,319.82	\$134,919.20	87.43%
611 INSTRUCTIONAL SUPPLIES	\$205,604.00	(\$1,386.83)	\$204,217.17	\$182,617.46	89.42%
641 TEXT BOOKS	\$42,273.00	(\$4,936.82)	\$37,336.18	\$32,013.63	85.74%
642 LIBRARY BOOKS & PER	\$18,473.00	(65.00)	\$18,408.00	\$14,035.53	76.25%
690 OTHER SUPPLIES & MATER	\$169,389.00	\$550.72	\$169,939.72	\$173,907.10	102.33%
730 INSTRUCT EQUIPMENT	\$18,733.00	9,800.00	\$28,533.00	\$53,006.30	185.77%
735 TECHNOLOGY SOFTWARE	\$18,237.00		\$18,237.00	\$11,895.10	65.23%
739 OTHER EQUIPMENT	\$214,091.00	1599.42	\$215,690.42	\$62,481.09	28.97%
890 OTHER OBJECTS	\$219,836.00	(\$6,743.16)	\$213,092.84	\$180,552.36	84.73%
TOTAL:	\$15,069,534.00	\$0.00	\$15,069,534.00	\$12,628,583.72	83.80%

2018-2019 Budget Table with Encumbrances

The 2018-2019 Budget Table with Encumbrances shows the budget expended **86.79%**. Last year at this time, we were 90.61% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,763,199.00		\$6,763,199.00		\$5,246,593.22	77.58%
112 NON-CERTIFIED PERSONNEL	\$1,609,230.00		\$1,609,230.00		\$1,507,178.75	93.66%
200 EMPLOYEE BENEFITS	\$2,530,276.00		\$2,530,276.00		\$1,991,617.60	78.71%
300 OTHER PROF TECH SERVICE	\$719,539.00	(\$9485.00)	\$710,054.00	\$48,608.50	\$712,724.12	107.22%
400 PROPERTY SERVICE	\$659,314.00	\$18034.85	\$677,348.85	\$26,897.37	\$525,748.76	81.59%
510 PUPIL TRANSPORTATION	\$909,694.00		\$909,694.00	\$115,859.84	\$774,459.91	97.87%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$217.00	\$100.00	92.42%
560 TUITION	\$484,295.00	(\$9,665.00)	\$474,630.00	\$66,720.76	\$514,877.10	122.54%
563 SPECIAL EDU NON PUBLIC	\$334,985.00		\$334,985.00	\$176,380.45	\$509,856.49	204.86%
590 OTHER PURCHASED SERVICE	\$152,023.00	\$2,296.82	\$154,319.82	\$3,294.00	\$134,919.20	89.56%
611 INSTRUCTIONAL SUPPLIES	\$205,604.00	(\$1,386.83)	\$204,217.17	\$3,393.79	\$182,617.46	91.09%
641 TEXTBOOKS	\$42,273.00	(\$4,936.82)	\$37,336.18		\$32,013.63	85.74%
642 LIBRARY BOOKS & PER	\$18,473.00	(65.00)	\$18,408.00	598.90	\$14,035.53	79.50%
690 OTHER SUPPLIES & MATER	\$169,389.00	\$550.72	\$169,939.72	\$4,393.65	\$173,907.10	104.92%
730 INSTRUCT EQUIPMENT	\$18,733.00	9,800.00	\$28,533.00	\$0.00	\$53,006.30	185.77%
735 TECHNOLOGY SOFTWARE	\$18,237.00		\$18,237.00		\$11,895.10	65.23%
739 OTHER EQUIPMENT	\$214,091.00	1599.42	\$215,690.42	\$1,165.00	\$62,481.09	29.51%
890 OTHER OBJECTS	\$219,836.00	(\$6,743.16)	\$213,092.84	\$2,855.20	\$180,552.36	86.07%
TOTAL:	\$15,069,534.00	\$0.00	\$15,069,534.00	\$450,384.46	\$12,628,583.72	86.79%

2018-2020 Grant Report: All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Unlike the comparison that can be made between the percent, expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2017-2018 fiscal year and some will be available through the 2018-2019 fiscal year.

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
19-Jun	Competitive School Readiness	\$3,881.00	\$0.00	\$3,881.00	\$0.00	0.00%
19-Jun	School Readiness	\$168,903.00	\$0.00	\$168,903.00	\$141,928.00	84.03%
19-Jun	Title I	\$2,686.65	\$0.00	\$2,686.65	\$2,686.65	100.00%
19-Jun	Title IIA	\$17,725.00	\$0.00	\$17,725.00	\$17,725.00	100.00%
19-Jun	IDEA Section 611	\$18,499.11	\$0.00	\$18,499.11	\$17,192.67	92.94%
19-Jun	Smart Start Operations	\$75,000.00	\$0.00	\$75,000.00	\$68,518.70	91.36%
SUBTOTAL		\$211,694.76	\$0.00	\$211,694.76	\$179,532.32	84.81%
20-Jun	IDEA Section 611	\$230,078.00	\$0.00	\$230,078.00	\$189,621.50	82.42%
20-Jun	IDEA Section 619	\$18,536.00	\$0.00	\$18,536.00	\$18,536.00	100.00%
20-Jun	Title I	\$82,613.00	\$0.00	\$82,613.00	\$81,467.00	98.61%
20-Jun	Title IIA	\$17,725.00	\$0.00	\$17,725.00	\$870.00	4.91%
SUBTOTAL		\$348,952.00	\$0.00	\$348,952.00	\$290,494.50	83.25%
GRAND TOTAL		\$560,646.76	\$0.00	\$560,646.76	\$470,026.82	83.84%

2018-2019 Projection: The 2018-2019 budget projection shows the budget being fully expended for fiscal year ending 6-30-2019. The Salary line items are running a surplus because of not hiring the school psychologist and savings realized by new staff hired at a rate lower than the budgeted amount. Health Benefits are running a surplus because of less people on insurance than anticipated. The deficit in the Special Ed. Tuition accounts is because of more outplacements than budgeted. We did receive more money in excess cost than anticipated which reduced the deficit projection from last month. The equipment line item shows a deficit because of the purchase of desktop computers for teachers and for use in the computer labs.

Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year End Balance
111	Certified Personnel Wages	\$ 6,763,199		\$ 5,246,593		\$ 1,516,606	\$ 1,399,544	117,062
112	Non-Certified Personnel Wages	1,609,230		1,507,179	-	\$ 102,051	\$ 166,051	(64,000)
	Subtotal Wages	\$ 8,372,429	\$ -	\$ 6,753,772	\$ -	\$ 1,618,657	\$ 1,565,595	\$ 53,062
200	Employee Benefits	2,530,276		1,991,618		538,658	\$ 481,658	57,000
	Subtotal Personnel Expense	\$ 10,902,705	\$ -	\$ 8,745,390	\$ -	\$ 2,157,315	\$ 2,047,253	\$ 110,062
300	Othr Prof Technical Services	\$ 719,539	\$ (9,485)	\$ 712,724	\$ 48,609	(51,279)	\$ 7,500	(58,779)
400	Property Services	659,314	18,035	525,749	26,897	124,703	\$ 105,683	19,020
510	Pupil Transportation	909,694		774,460	115,860	19,374	\$ (959)	20,333
560	Tuition	484,295	(9,665)	514,877	66,721	(106,968)	\$ (170,052)	63,084
563	Special Ed Non Public Tuition	334,985		509,856	176,380	(351,251)	\$ (189,952)	(161,299)
5XX	Other Purchased Services	152,366	2,297	135,019	3,511	16,133	\$ 8,254	7,879
6XX	Supplies	435,739	(5,838)	402,574	8,386	18,941	\$ 6,441	12,500
7XX	Equipment & Capital	251,061	11,399	127,382	1,165	133,913	\$ 169,213	(35,300)
8XX	Dues & Fees & Other Objects	219,836	(6,743)	180,553	2,855	29,685	\$ 7,185	22,500
	Subtotal Non-Personnel Expense	\$ 4,166,829	\$ -	\$ 3,883,194	\$ 450,384	\$ (166,749)	\$ (56,687)	\$ (110,062)
	TOTAL FY2019	\$ 15,069,534	\$ -	\$ 12,628,584	\$ 450,384	\$ 1,990,566	\$ 1,990,566	\$ -

2018-2019 Transfers:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, “The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence.”

May Transfers: There are no transfers in May needing the Board’s approval.