
Thomaston Board of Education
Business and Financial Report

March 2020

Submitted by Todd Bendtsen, Business Manager

Business Report

Healthy Food Certification Documentation: Included for your review is the Healthy Food Certification Documentation the CSDE acknowledged that we have successfully submitted all necessary documentation.

Roof Reports: Included for your review are the spring roof reports for [BRS](#), [TCS](#) and [THS](#).

Oil and Diesel for Fiscal year 2021-2022: We have locked in prices for fiscal year 2021-2022 with Dime Oil at a price of \$1.66 for oil and \$1.67 for diesel.

2020-2021 Board of Education Operating Budget: The formal presentation of the 2020-2021 Board of Education Operating Budget to the Board of Finance occurred on April 14, 2020. No formal action was taken by the Board of Finance, however, a consensus was met by the Board of Finance to flat-fund the 2020-2021 Board of Education Operating Budget (0% increase) and allow for the 2.59% requested increase be funded by the projected 2019-2020 Board of Education Operating Budget surplus.

Thomaston Board of Education Retirement Program for Eligible Members of the Thomaston Education Association: As described in this Retirement Program, “In order for the Program to be implemented, a minimum of ten (10) eligible teachers must accept the offer by March 27, 2020. In the event that the requisite number of eligible teachers do not enroll in the Program, the Program may, at the discretion of the Board, be withdrawn. If the Program is withdrawn, any and all letters of resignation shall be considered null and void.” This Retirement Program received only one (1) applicant. Therefore, the Board of Education must take action to either withdraw this Program or waive the requisite number of eligible teachers.

Action Option 1: To accept/approve the withdrawal of the Thomaston Board of Education Retirement Program for Eligible Members of the Thomaston Education Association as it did not yield the requisite number of eligible teachers.

Action Option 2: To accept/approve the waiver of the requisite number of eligible teachers and allow the only applicant to enroll in the Thomaston Board of Education Retirement Program for Eligible Members of the Thomaston Education Association.

2019-2020 Budget Table without Encumbrances

The 2019-2020 Budget Table without Encumbrances shows the budget expended **67.04%**. Expenditures for March 2020 for the 2019-2020 fiscal year are **\$1,224,591.45**. Last year at this time, we were 69.86% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,741,659.00		\$6,741,659.00	\$4,235,485.22	62.83%
112 NON-CERTIFIED PERSONNEL	\$1,750,507.00	(\$1,527.65)	\$1,748,979.35	\$1,227,614.47	70.19%
200 EMPLOYEE BENEFITS	\$2,612,788.00		\$2,612,788.00	\$1,683,923.70	64.45%
300 OTHER PROF TECH SERVICE	\$684,203.00	(\$2199.00)	\$682,004.00	\$580,466.43	85.11%
400 PROPERTY SERVICE	\$666,980.00	\$9941.22	\$676,921.22	\$440,946.79	65.14%
510 PUPIL TRANSPORTATION	\$928,584.00		\$928,584.00	\$614,669.23	66.19%
521 LIABILITY INSURANCE	\$324.00		\$324.00	\$100.00	30.86%
560 TUITION	\$484,438.00		\$484,438.00	\$324,404.93	66.97%
563 SPECIAL EDU NON PUBLIC	\$379,519.00		\$379,519.00	\$429,262.44	113.11%
590 OTHER PURCHASED SERVICE	\$86,232.00		\$86,232.00	\$52,976.95	61.44%
611 INSTRUCTIONAL SUPPLIES	\$180,080.00	\$4,609.31	\$184,689.31	\$163,459.22	88.50%
641 TEXTBOOKS	\$42,367.00	(\$6,309.66)	\$36,057.34	\$35,644.31	98.85%
642 LIBRARY BOOKS & PER	\$19,467.00	(1,161.76)	\$18,305.24	\$8,815.14	48.16%
690 OTHER SUPPLIES & MATER	\$170,294.00	(\$1,009.60)	\$169,284.40	\$141,126.30	83.37%
730 INSTRUMENT EQUIPMENT	\$78,413.00		\$78,413.00	\$82,049.46	104.64%
735 TECHNOLOGY SOFTWARE	\$9,940.00		\$9,940.00	\$17,696.47	178.03%
739 OTHER EQUIPMENT	\$245,472.00	(1634.36)	\$243,837.64	\$71,782.19	29.44%
890 OTHER OBJECTS	\$175,859.00	(\$708.50)	\$175,150.50	\$118,177.27	67.47%
TOTAL:	\$15,257,126.00	\$0.00	\$15,257,126.00	\$10,228,600.52	67.04%

2019-2020 Budget Table with Encumbrances

The 2019-2020 Budget Table with Encumbrances shows the budget expended **72.13%**. Last year at this time, we were 75.13% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,741,659.00		\$6,741,659.00		\$4,235,485.22	62.83%
112 NON-CERTIFIED PERSONNEL	\$1,750,507.00	(\$1,527.65)	\$1,748,979.35		\$1,227,614.47	70.19%
200 EMPLOYEE BENEFITS	\$2,612,788.00		\$2,612,788.00		\$1,683,923.70	64.45%
300 OTHER PROF TECH SERVICE	\$684,203.00	(\$2199.00)	\$682,004.00	\$145,651.75	\$580,466.43	106.47%
400 PROPERTY SERVICE	\$666,980.00	\$9941.22	\$676,921.22	\$38,970.41	\$440,946.79	70.90%
510 PUPIL TRANSPORTATION	\$928,584.00		\$928,584.00	\$93,593.92	\$614,669.23	76.27%
521 LIABILITY INSURANCE	\$324.00		\$324.00		\$100.00	30.86%
560 TUITION	\$484,438.00		\$484,438.00	\$251,728.71	\$324,404.93	118.93%
563 SPECIAL EDU NON PUBLIC	\$379,519.00		\$379,519.00	\$187,889.99	\$429,262.44	162.61%
590 OTHER PURCHASED SERVICE	\$86,232.00		\$86,232.00	\$6,145.76	\$52,976.95	68.56%
611 INSTRUCTIONAL SUPPLIES	\$180,080.00	\$4,609.31	\$184,689.31	\$12,752.17	\$163,459.22	95.41%
641 TEXTBOOKS	\$42,367.00	(\$6,309.66)	\$36,057.34	223.62	\$35,644.31	99.47%
642 LIBRARY BOOKS & PER	\$19,467.00	(1,161.76)	\$18,305.24	2,649.50	\$8,815.14	62.63%
690 OTHER SUPPLIES & MATER	\$170,294.00	(\$1,009.60)	\$169,284.40	\$9,189.82	\$141,126.30	88.80%
730 INSTRUCT EQUIPMENT	\$78,413.00		\$78,413.00	\$4,358.97	\$82,049.46	110.20%
735 TECHNOLOGY SOFTWARE	\$9,940.00		\$9,940.00	0.00	\$17,696.47	178.03%
739 OTHER EQUIPMENT	\$245,472.00	(1634.36)	\$243,837.64	\$2,453.21	\$71,782.19	30.44%
890 OTHER OBJECTS	\$175,859.00	(\$708.50)	\$175,150.50	\$20,462.71	\$118,177.27	79.15%
TOTAL:	\$15,257,126.00	\$0.00	\$15,257,126.00	\$776,070.54	\$10,228,600.52	72.13%

2019-2021 Grant Report

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
20-Jun	Competitive School Readiness	\$3,881.00	\$0.00	\$3,881.00		0.00%
20-Jun	School Readiness	\$175,203.00	\$0.00	\$175,203.00	\$112,694.00	64.32%
20-Jun	Title I	\$3,380.81	\$0.00	\$3,380.81	\$0.00	0.00%
20-Jun	Title IIA	\$19,179.00	\$0.00	\$19,179.00	\$12,676.99	66.10%
20-Jun	IDEA Section 611	\$19,095.30	\$0.00	\$19,095.30	\$8,309.51	43.52%
20-Jun	Smart Start Operations	\$75,000.00	\$0.00	\$75,000.00	\$44,100.00	58.80%
SUBTOTAL		\$220,739.11	\$0.00	\$220,739.11	\$177,780.50	80.54%
21-Jun	IDEA Section 611	\$233,274.00	\$0.00	\$233,274.00	\$138,810.00	59.51%
21-Jun	IDEA Section 619	\$18,711.00	\$0.00	\$18,711.00	\$11,226.00	60.00%
21-Jun	Title I	\$82,161.00	\$0.00	\$82,161.00	\$40,500.00	49.29%
21-Jun	Title IIA	\$19,364.00	\$0.00	\$19,364.00		0.00%
SUBTOTAL		\$353,510.00	\$0.00	\$353,510.00	\$190,536.00	53.90%
GRAND TOTAL		\$574,249.11	\$0.00	\$574,249.11	\$368,316.50	64.14%

Unlike the comparison that can be made between the percent, expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2019-2020 fiscal year and some will be available through the 2020-2021 fiscal year.

2019-2020 Projection

The 2019-2020 budget projection shows the budget projection of a \$230,000 surplus. The Salary line items are running a surplus because of the school shutdown, which reduced coaching and extracurricular stipend payments. The Employee Benefits line item is running a surplus because of less people on insurance than anticipated and a lower required pension contribution. The deficit in the Other Professional Services line is because of the new Human Resources Specialist contract with EdAdvance and the cost of a Clinician for the TLC program that will be paid to Effective School Solutions; this is offset by lower than anticipated substitute teacher costs because of the shutdown. Pupil Transportation is showing a surplus because of our ability to share costs using our transportation consortium and reduced costs because of the shutdown. The Equipment and Capital line item is showing a deficit because of the cost of a new accounting software package to replace our current system that was required due to the unanticipated obsolescence of the district's current accounting software. In addition, there was a need to purchase Chromebooks because of distance learning.

Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year-End Balance
111	Certified Personnel Wages	\$ 6,741,659		\$ 4,235,485		\$ 2,506,174	\$ 2,441,617	64,557
112	Non-Certified Personnel Wages	1,750,507	(1,527)	1,227,615	-	\$ 470,163	\$ 395,747	74,416
	Subtotal Wages	\$ 8,492,166	\$ (1,527)	\$ 5,463,100	\$ -	\$ 3,027,539	\$ 2,837,364	\$ 138,973
200	Employee Benefits	2,612,788		1,683,924		928,864	\$ 749,011	179,853
	Subtotal Personnel Expense	\$ 11,104,954	\$ (1,527)	\$ 7,147,024	\$ -	\$ 3,956,403	\$ 3,586,375	\$ 318,826
300	Othr Prof Technical Services	\$ 684,203	\$ (2,199)	\$ 580,567	\$ 145,651	(44,214)	\$ (10,310)	(33,904)
400	Property Services	666,980	9,941	440,947	38,970	197,004	\$ 139,841	57,163
510	Pupil Transportation	928,584		614,669	93,594	220,321	\$ 193,101	27,220
560	Tuition	484,438		324,405	251,729	(91,696)	\$ (131,688)	39,992
563	Special Ed Non Public Tuition	379,519		429,262	187,890	(237,633)	\$ (191,866)	(45,767)
5XX	Other Purchased Services	86,556		52,977	6,146	27,433	\$ 22,339	5,094
6XX	Supplies	412,208	(3,873)	349,044	24,815	34,476	\$ 23,951	10,525
7XX	Equipment & Capital	333,825	(1,634)	171,529	6,812	153,850	\$ 339,510	(185,660)
8XX	Dues & Fees & Other Objects	175,859	(708)	118,177	20,463	36,511	\$ -	36,511
	Subtotal Non-Personnel Expense	\$ 4,152,172	\$ 1,527	\$ 3,081,577	\$ 776,070	\$ 296,052	\$ 384,878	\$ (88,826)
	TOTAL FY2020	\$ 15,257,126	\$ -	\$ 10,228,601	\$ 776,070	\$ 4,252,455	\$ 3,971,253	\$ 230,000

2019-2020 Transfers

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, “The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence.”

February Transfers: There are no transfers for March needing the Board’s approval.