
Thomaston Board of Education
Business and Financial Report

February 2019

Submitted by Todd Bendtsen, Business Manager

Business Report

Smart Start Continuation of Funding Application: *Included for your review is the Smart Start Continuation of Funding Application, which is due April 4, 2019. Approximate funding is \$75,000 for the 2019-2020 school year.*

Indirect Cost Proposal: *Included for your review is a letter from Kathy Demsey concerning the 2019-2020 indirect Cost Proposal. We do not submit an indirect cost proposal to the State.*

Letter from Matthew Hopkins: *Included for your review is a letter from Matthew Hopkins concerning the town's energy upgrades. Currently the High School has installed the LED lights. The ballasts at Thomaston Center School and Black Rock School are not compatible with the bulbs that are available; different bulbs are being sought.*

Education Revenues Update: *Included for your review is a letter from Kathy Demsey concerning the 2018-2019 State Revenues.*

Memo from Dr. Dianna Wentzell: *Included for your review is a letter from Dr. Dianna Wentzell concerning the completion of the EDO03 form. The form has been completed.*

2018-2019 Budget Table without Encumbrances

The 2018-2019 Budget Table without Encumbrances shows the budget expended 58.52%. Expenditures for February 2019 for the 2018-2019 fiscal year are **\$1,139,268.94**. Last year at this time, we were 62.68% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,763,199.00		\$6,763,199.00	\$3,394,716.35	50.19%
112 NON-CERTIFIED PERSONNEL	\$1,609,230.00		\$1,609,230.00	\$1,031,036.95	64.07%
200 EMPLOYEE BENEFITS	\$2,530,276.00		\$2,530,276.00	\$1,512,933.04	59.79%
300 OTHER PROF TECH SERVICE	\$719,539.00	(\$325.00)	\$719,214.00	\$576,167.92	80.11%
400 PROPERTY SERVICE	\$659,314.00	\$17665.00	\$676,979.00	\$363,441.22	53.69%
510 PUPIL TRANSPORTATION	\$909,694.00		\$909,694.00	\$526,721.30	57.90%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$100.00	29.15%
560 TUITION	\$484,295.00	(\$9,665.00)	\$474,630.00	\$380,426.44	80.15%
563 SPECIAL EDU NON PUBLIC	\$334,985.00		\$334,985.00	\$293,021.63	87.47%
590 OTHER PURCHASED SERVICE	\$152,023.00	\$2,296.82	\$154,319.82	\$94,031.21	60.93%
611 INSTRUCTIONAL SUPPLIES	\$205,604.00	(\$2,566.83)	\$203,037.17	\$174,701.95	86.04%
641 TEXTBOOKS	\$42,273.00	(\$4,936.82)	\$37,336.18	\$32,013.63	85.74%
642 LIBRARY BOOKS & PER	\$18,473.00	625.00	\$19,098.00	\$12,976.28	67.95%
690 OTHER SUPPLIES & MATER	\$169,389.00	\$2,000.00	\$171,389.00	\$149,803.94	87.41%
730 INSTRUCT EQUIPMENT	\$18,733.00		\$18,733.00	\$48,824.20	260.63%
735 TECHNOLOGY SOFTWARE	\$18,237.00		\$18,237.00	\$11,895.10	65.23%
739 OTHER EQUIPMENT	\$214,091.00	809.99	\$214,900.99	\$58,717.01	27.32%
890 OTHER OBJECTS	\$219,836.00	(\$5,903.16)	\$213,932.84	\$157,254.70	73.51%
TOTAL:	\$15,069,534.00	\$0.00	\$15,069,534.00	\$8,818,782.87	58.52%

2018-2019 Budget Table with Encumbrances

The 2018-2019 Budget Table with Encumbrances shows the budget expended **65.05%**. Last year at this time, we were 68.94% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,763,199.00		\$6,763,199.00		\$3,394,716.35	50.19%
112 NON-CERTIFIED PERSONNEL	\$1,609,230.00		\$1,609,230.00		\$1,031,036.95	64.07%
200 EMPLOYEE BENEFITS	\$2,530,276.00		\$2,530,276.00		\$1,512,933.04	59.79%
300 OTHER PROF TECH SERVICE	\$719,539.00	\$515.00	\$720,054.00	\$179,924.00	\$576,167.92	105.00%
400 PROPERTY SERVICE	\$659,314.00	\$17665.00	\$676,979.00	\$70,843.85	\$363,441.22	64.15%
510 PUPIL TRANSPORTATION	\$909,694.00		\$909,694.00	\$207,086.18	\$526,721.30	80.67%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$217.00	\$100.00	92.42%
560 TUITION	\$484,295.00	(\$9,665.00)	\$474,630.00	\$158,517.53	\$380,426.44	113.55%
563 SPECIAL EDU NON PUBLIC	\$334,985.00		\$334,985.00	\$309,648.87	\$293,021.63	179.91%
590 OTHER PURCHASED SERVICE	\$152,023.00	\$2,296.82	\$154,319.82	\$7,269.00	\$94,031.21	65.64%
611 INSTRUCTIONAL SUPPLIES	\$205,604.00	(\$1,386.83)	\$204,217.17	\$9,455.24	\$174,701.95	90.18%
641 TEXTBOOKS	\$42,273.00	(\$4,936.82)	\$37,336.18	1,894.37	\$32,013.63	90.82%
642 LIBRARY BOOKS & PER	\$18,473.00	(65.00)	\$18,408.00	4,792.71	\$12,976.28	96.53%
690 OTHER SUPPLIES & MATER	\$169,389.00	\$920.57	\$170,309.57	\$8,142.85	\$149,803.94	92.74%
730 INSTRUCT EQUIPMENT	\$18,733.00	(200.00)	\$18,533.00	\$4,182.10	\$48,824.20	286.01%
735 TECHNOLOGY SOFTWARE	\$18,237.00		\$18,237.00	6,560.00	\$11,895.10	101.20%
739 OTHER EQUIPMENT	\$214,091.00	1599.42	\$215,690.42	\$4,741.40	\$58,717.01	29.42%
890 OTHER OBJECTS	\$219,836.00	(\$6,743.16)	\$213,092.84	\$10,462.89	\$157,254.70	78.71%
TOTAL:	\$15,069,534.00	\$0.00	\$15,069,534.00	\$983,737.99	\$8,818,782.87	65.05%

2018-2020 Grant Report: All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Unlike the comparison that can be made between the percent, expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2017-2018 fiscal year and some will be available through the 2018-2019 fiscal year.

2018-2020 Grant Report:

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
19-Jun	Competitive School Readiness	\$3,881.00	\$0.00	\$3,881.00	\$0.00	0.00%
19-Jun	School Readiness	\$168,903.00	\$0.00	\$168,903.00	\$85,840.64	50.82%
19-Jun	Title I	\$2,686.65	\$0.00	\$2,686.65	\$2,686.65	100.00%
19-Jun	Title IIA	\$17,725.00	\$0.00	\$17,725.00	\$17,725.00	100.00%
19-Jun	IDEA Section 611	\$18,499.11	\$0.00	\$18,499.11	\$7,147.59	38.64%
19-Jun	Smart Start Operations	\$75,000.00	\$0.00	\$75,000.00	\$42,832.00	57.11%
SUBTOTAL		\$211,694.76	\$0.00	\$211,694.76	\$113,399.88	53.57%
20-Jun	IDEA Section 611	\$230,078.00	\$0.00	\$230,078.00	\$126,381.00	54.93%
20-Jun	IDEA Section 619	\$18,536.00	\$0.00	\$18,536.00	\$11,121.60	60.00%
20-Jun	Title I	\$82,613.00	\$0.00	\$82,613.00	\$81,467.00	98.61%
20-Jun	Title IIA	\$17,725.00	\$0.00	\$17,725.00	\$360.00	2.03%
SUBTOTAL		\$348,952.00	\$0.00	\$348,952.00	\$219,329.60	62.85%
GRAND TOTAL		\$560,646.76	\$0.00	\$560,646.76	\$332,729.48	59.35%

2018-2019 Projection: The 2018-2019 budget projection shows a \$50,506 budget deficit for fiscal year ending 6-30-2019. The Salary line items are running a surplus because of not hiring the school psychologist and savings realized by new staff hired at a rate lower than the budgeted amount. Health Benefits are running a surplus because of less people on insurance than anticipated. The deficit in the Special Ed. Tuition accounts is because of more outplacements than budgeted. Recent outplacements has caused the deficit in the tuition to increase by over \$75,000 in just one month. The equipment line item shows a deficit because of the purchase of desktop computers for teachers and for use in the computer labs.

Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year End Balance
111	Certified Personnel Wages	\$ 6,763,199		\$ 3,394,716		\$ 3,368,483	\$ 3,270,164	98,319
112	Non-Certified Personnel Wages	1,609,230		1,031,037	-	\$ 578,193	\$ 635,193	(57,000)
	Subtotal Wages	\$ 8,372,429	\$ -	\$ 4,425,753	\$ -	\$ 3,946,676	\$ 3,905,357	\$ 41,319
200	Employee Benefits	2,530,276		1,512,933		1,017,343	\$ 980,343	37,000
	Subtotal Personnel Expense	\$ 10,902,705	\$ -	\$ 5,938,686	\$ -	\$ 4,964,019	\$ 4,885,700	\$ 78,319
300	Othr Prof Technical Services	\$ 719,539	\$ 515	\$ 576,168	\$ 179,924	(36,038)	\$ (44,158)	8,120
400	Property Services	659,314	17,665	363,441	70,844	242,694	\$ 237,674	5,020
510	Pupil Transportation	909,694		526,721	207,086	175,887	\$ 155,554	20,333
560	Tuition	484,295	(9,665)	380,427	158,518	(64,315)	\$ (127,399)	63,084
563	Special Ed Non Public Tuition	334,985		293,022	309,649	(267,686)	\$ (53,686)	(214,000)
5XX	Other Purchased Services	152,366	2,297	94,131	7,486	53,046	\$ 45,167	7,879
6XX	Supplies	435,739	(5,468)	369,496	24,285	36,490	\$ 28,351	8,139
7XX	Equipment & Capital	251,061	1,399	119,436	15,483	117,541	\$ 152,441	(34,900)
8XX	Dues & Fees & Other Objects	219,836	(6,743)	157,255	10,463	45,375	\$ 37,875	7,500
	Subtotal Non-Personnel Expense	\$ 4,166,829	\$ -	\$ 2,880,097	\$ 983,738	\$ 302,994	\$ 431,819	\$ (128,825)
	TOTAL FY2019	\$ 15,069,534	\$ -	\$ 8,818,783	\$ 983,738	\$ 5,267,013	\$ 5,317,519	\$ (50,506)

2018-2019 transfers:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, “The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence.”

December Transfers: There are no transfers in January needing the Board’s approval.