
Thomaston Board of Education

Business and Financial Report

August 2019

Submitted by Todd Bendtsen, Business Manager

Business Report

2018-2019 Educational Financial System Report: *The final EFS report that was submitted to the State on September 3, 2019.*

2018-2019 Budget year at of year status: *For the 2018-2019 budget year, the Board of Education fully expended the town appropriated budget amount of \$15,069,534. We were able to issue a check to the Town for \$74,009.82 out of the Bond Payment account which allows us not to have to make the full budgeted payment amount in the 2019-2020 budget. The Health Insurance account and some Special Education accounts ended up lower than anticipated, which allowed the payment to be made out of the bond payment account thereby reducing our debt for those future bond payments.*

2019-2020 Budget Table without Encumbrances

The 2019-2020 Budget Table without Encumbrances shows the budget expended **7.00%**. Expenditures for August 2019 for the 2019-2020 fiscal year are **\$552,181.05**. Last year at this time, we were 5.81% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,741,659.00		\$6,741,659.00	\$82,540.95	1.22%
112 NON-CERTIFIED PERSONNEL	\$1,750,507.00		\$1,750,507.00	\$89,971.74	5.14%
200 EMPLOYEE BENEFITS	\$2,612,788.00		\$2,612,788.00	\$594,212.97	22.74%
300 OTHER PROF TECH SERVICE	\$684,203.00		\$684,203.00	\$7,109.50	1.04%
400 PROPERTY SERVICE	\$666,980.00		\$666,980.00	\$42,886.63	6.43%
510 PUPIL TRANSPORTATION	\$928,584.00		\$928,584.00	\$13,800.00	1.49%
521 LIABILITY INSURANCE	\$324.00		\$324.00		0.00%
560 TUITION	\$484,438.00		\$484,438.00		0.00%
563 SPECIAL EDU NON PUBLIC	\$379,519.00		\$379,519.00		0.00%
590 OTHER PURCHASED SERVICE	\$86,232.00		\$86,232.00	\$8,127.98	9.43%
611 INSTRUCTIONAL SUPPLIES	\$180,080.00	(\$2,340.00)	\$177,740.00	\$49,731.83	27.98%
641 TEXTBOOKS	\$42,367.00		\$42,367.00	\$15,524.70	36.64%
642 LIBRARY BOOKS & PER	\$19,467.00		\$19,467.00	\$2,897.08	14.88%
690 OTHER SUPPLIES & MATER	\$170,294.00		\$170,294.00	\$56,015.85	32.89%
730 INSTRUC T EQUIPMENT	\$78,413.00		\$78,413.00	\$75,680.95	96.52%
735 TECHNOLOGY SOFTWARE	\$9,940.00		\$9,940.00		0.00%
739 OTHER EQUIPMENT	\$245,472.00		\$245,472.00	\$2,575.85	1.05%
890 OTHER OBJECTS	\$175,859.00	\$2,340.00	\$178,199.00	\$27,108.48	15.21%
TOTAL:	\$15,257,126.00	\$0.00	\$15,257,126.00	\$1,068,184.51	7.00%

2019-2020 Budget Table with Encumbrances

The 2019-2020 Budget Table with Encumbrances shows the budget expended **16.63%**. Last year at this time, we were **15.53%** expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,741,659.00		\$6,741,659.00		\$82,540.95	1.22%
112 NON-CERTIFIED PERSONNEL	\$1,750,507.00		\$1,750,507.00		\$89,971.74	5.14%
200 EMPLOYEE BENEFITS	\$2,612,788.00		\$2,612,788.00		\$594,212.97	22.74%
300 OTHER PROF TECH SERVICE	\$684,203.00		\$684,203.00	\$433,013.90	\$7,109.50	64.33%
400 PROPERTY SERVICE	\$666,980.00		\$666,980.00	\$164,787.27	\$42,886.63	31.14%
510 PUPIL TRANSPORTATION	\$928,584.00		\$928,584.00	\$30,172.50	\$13,800.00	4.74%
521 LIABILITY INSURANCE	\$324.00		\$324.00			0.00%
560 TUITION	\$484,438.00		\$484,438.00	\$172,674.54		35.64%
563 SPECIAL EDU NON PUBLIC	\$379,519.00		\$379,519.00	\$417,079.43		109.90%
590 OTHER PURCHASED SERVICE	\$86,232.00		\$86,232.00	\$14,258.40	\$8,127.98	25.96%
611 INSTRUCTIONAL SUPPLIES	\$180,080.00	(\$2,340.00)	\$177,740.00	\$98,477.83	\$49,731.83	83.39%
641 TEXTBOOKS	\$42,367.00		\$42,367.00	18,047.04	\$15,524.70	79.24%
642 LIBRARY BOOKS & PER	\$19,467.00		\$19,467.00	7,951.70	\$2,897.08	55.73%
690 OTHER SUPPLIES & MATER	\$170,294.00		\$170,294.00	\$49,090.37	\$56,015.85	61.72%
730 INSTRUCT EQUIPMENT	\$78,413.00		\$78,413.00	\$2,824.00	\$75,680.95	100.12%
735 TECHNOLOGY SOFTWARE	\$9,940.00		\$9,940.00	6,105.29		61.42%
739 OTHER EQUIPMENT	\$245,472.00		\$245,472.00	\$21,543.29	\$2,575.85	9.83%
890 OTHER OBJECTS	\$175,859.00	\$2,340.00	\$178,199.00	\$33,075.30	\$27,108.48	33.77%
TOTAL:	\$15,257,126.00	\$0.00	\$15,257,126.00	\$1,469,100.86	\$1,068,184.51	16.63%

2018-2019 Budget Table without Encumbrances

The 2018-2019 Budget Table without encumbrances shows the budget 100% expended. Expenditures for the 2018-2019 fiscal year August are **\$125,047.69**

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,763,199.00		\$6,763,199.00		\$6,670,486.70	98.63%
112 NON-CERTIFIED PERSONNEL	\$1,609,230.00		\$1,609,230.00		\$1,705,367.36	105.97%
200 EMPLOYEE BENEFITS	\$2,530,276.00		\$2,530,276.00		\$2,372,480.50	93.76%
300 OTHER PROF TECH SERVICE	\$719,539.00	(\$9485.00)	\$710,054.00		\$789,903.71	111.25%
400 PROPERTY SERVICE	\$659,314.00	\$18034.85	\$677,348.85		\$614,496.21	90.72%
510 PUPIL TRANSPORTATION	\$909,694.00		\$909,694.00		\$793,957.98	87.28%
521 LIABILITY INSURANCE	\$343.00		\$343.00		\$100.00	29.15%
560 TUITION	\$484,295.00	(\$9,665.00)	\$474,630.00		\$451,054.33	95.03%
563 SPECIAL EDU NON PUBLIC	\$334,985.00		\$334,985.00		\$493,786.06	147.41%
590 OTHER PURCHASED SERVICE	\$152,023.00	\$2,296.82	\$154,319.82		\$178,107.29	115.41%
611 INSTRUCTIONAL SUPPLIES	\$205,604.00	(\$1,386.83)	\$204,217.17		\$187,169.20	91.65%
641 TEXTBOOKS	\$42,273.00	(\$4,936.82)	\$37,336.18		\$32,266.80	86.42%
642 LIBRARY BOOKS & PER	\$18,473.00	(65.00)	\$18,408.00		\$14,592.62	79.27%
690 OTHER SUPPLIES & MATER	\$169,389.00	\$550.72	\$169,939.72		\$194,818.37	114.64%
730 INSTRUCT EQUIPMENT	\$18,733.00	9,800.00	\$28,533.00		\$64,259.48	225.21%
735 TECHNOLOGY SOFTWARE	\$18,237.00		\$18,237.00		\$11,895.10	65.23%
739 OTHER EQUIPMENT	\$214,091.00	1599.42	\$215,690.42		\$297,951.41	138.14%
890 OTHER OBJECTS	\$219,836.00	(\$6,743.16)	\$213,092.84		\$196,840.88	92.37%
TOTAL:	\$15,069,534.00	\$0.00	\$15,069,534.00	\$0.00	\$15,069,534.00	100.00%

2018-2020 Grant Report: All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Unlike the comparison that can be made between the percent, expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the current fiscal year and some will be available through the following fiscal year.

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
19-Jun	Competitive School Readiness	\$3,881.00	\$0.00	\$3,881.00	\$3,881.00	100.00%
19-Jun	School Readiness	\$168,903.00	\$0.00	\$168,903.00	\$168,903.00	100.00%
19-Jun	Title I	\$2,686.65	\$0.00	\$2,686.65	\$2,686.65	100.00%
19-Jun	Title IIA	\$17,725.00	\$0.00	\$17,725.00	\$17,725.00	100.00%
19-Jun	IDEA Section 611	\$18,499.11	\$0.00	\$18,499.11	\$18,499.11	100.00%
19-Jun	Smart Start Operations	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00	100.00%
SUBTOTAL		\$211,694.76	\$0.00	\$211,694.76	\$211,694.76	100.00%
20-Jun	IDEA Section 611	\$230,078.00	\$0.00	\$230,078.00	\$214,178.70	93.09%
20-Jun	IDEA Section 619	\$18,536.00	\$0.00	\$18,536.00	\$18,536.00	100.00%
20-Jun	Title I	\$82,613.00	\$0.00	\$82,613.00	\$78,780.19	95.36%
20-Jun	Title IIA	\$17,725.00	\$0.00	\$17,725.00	\$960.00	5.42%
SUBTOTAL		\$348,952.00	\$0.00	\$348,952.00	\$312,454.89	89.54%
GRAND TOTAL		\$560,646.76	\$0.00	\$560,646.76	\$524,149.65	93.49%

2018-2019/2019 -2020 Transfers:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, “The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence.”

August 2019 Transfers: There are no transfers for August needing the Board’s approval.