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**MINUTES**  
**THOMASTON BOARD OF EDUCATION**  
**Budget/Audit Committee Meeting**

Thomaston Town Hall  
Superintendent's Office  
Monday, January 11, 2016  
5:00 p.m.

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**Budget/Audit Committee Members:**

**Dave Colavecchio**  
**Roxy Fainer**  
**Alexander Lee**  
**Francine Coss**  
**Todd Bendtsen**

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1. **Call to Order: Roxy Fainer** called the meeting to order at 5:00P.M.  
Members in attendance: **Roxy Fainer, Francine Coss, Todd Bendtsen.**  
Others in attendance: N/A.
2. **Reports: Todd Bendtsen** shared information related to the Business and Finance Reports listed below (see written report).
  - 2.1. Business Report:
    - High School Boiler: **Francine Coss** stated the boiler had been repaired several times since it installation and that a root cause analysis was suggested by a former Board of Finance member; she will be sharing this suggestion with Ken Koval.
    - Black Rock Water Heater: No discussion.
    - 2016-2017 Indirect Cost Proposals: **Todd Bendtsen** described "indirect costs" and stated that the District's grant funds would not be budgeted for such costs; therefore, the District's indirect cost will not be calculated.
    - State Bond Commission Meeting: No discussion.
    - Consultant Agreement: **Todd Bendtsen** and **Francine Coss** shared a proposed accounts payable consultant agreement which would focus on specific projects like adding food service and student activity accounts to the District's accounting program. This consultant has over a decade of experience with the District's accounting program and is currently employed as an accounts payable accountant by a local public school district.
  - 2.2. Finance Report
    - December 2015 Expenditures: \$1,563,853.40

- 2015-2016 Budget Projection: **Todd Bendtsen** reported two student outplacements since the last budget projection, one outplaced by the District and the other outplaced by the Department of Children and Families (DCF). The cost of these outplacements to the District vary due to the type of outplacement, i.e., a District outplacement requires the District to pay at least 4.5 times the per pupil expenditure rate for outplacement services/tuition while a DCF outplacement requires the District to pay only the per pupil expenditure rate. Any/all projected available funds have been placed in then bond payment line in an effort to pay the waived 2014-2015 technology bond payment.
- 2015-2017 Grant Report: **Todd Bendtsen** reported that additional revenue are listed at the end of the grant report; staff received grant funds from the Education Enrichment Fund of Thomaston.
- December 2015 Transfers: \$7,000.00

**3. Adjournment:** **Roxy Fainer** adjourned the meeting at 5:26P.M.